

ENGLISH VERSION

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| 1 | Give a meaning of National Income. Explain the usefulness of estimates of National Income. | 14 |
| OR | | |
| 1 | Give a meaning of National Income. Explain the definitions of National Income. | 14 |
| 2 | Explain the meaning of aggregate demand. | 14 |
| OR | | |
| 2 | Explain the determinants factors of effective demand. | 14 |
| 3 | Explain the theory of multiplier. | 14 |
| OR | | |
| 3 | Explain the leakages of multiplier and discuss the limitations of multiplier. | 14 |
| 4 | Explain the abstinence theory of interest. | 14 |
| OR | | |
| 4 | Explain the loanable fund theory of interest. | 14 |
| 5 | Answer the following : (any two) | 14 |
| | (1) Deflationary gap | |
| | (2) Remedies to eliminate of deflation. | |
| | (3) Causes of deflation. | |
| | (4) Effects of deflation. | |
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